

PORTFOLIO DIRECTOR NOW OFFERS TIERED CLIENT BILLING

Flexibility Added to Streamline and Enhance Advisor's Billing Process

HOLLIDAYSBURG, PENNSYLVANIA – March 30, 2005 - Portfolio Systems, Inc., (PSI) a provider of investment management technology products, announced today that it has completed the development of an innovative billing module. This latest enhancement included at no charge to clients and provides fully integrated billing capabilities to help advisors more efficiently serve their clients.

Bob Yacobucci, PSI President, stated "Portfolio Director goes beyond a simple investment management product by providing add-on modules. Our newest module allows us to quickly provide advisors billing templates to enable them to calculate billing invoices based on complex algorithms such as tiered billing and average account value. It saves advisors a lot of time and headaches since they no longer have to calculate this information by hand."

Billing templates can be assigned and customize to specific client accounts or group of accounts. Users have the ability to invoice in advance, in arrears, monthly, quarterly, or annually. Advisors also have the ability to maintain historical records of client fees and payments.

About Portfolio Systems Inc.

Founded in 1999, Portfolio Systems, Inc. delivers investment management technology products to investment professionals and individual investors worldwide. Customers receive timely updates and enhancements and unlimited access to client support. Additional information can be found at www.portfoliodirector.com